



UNITED STATES DEPARTMENT OF EDUCATION
Washington, DC 20202

1. **Borrowers 62+ carrying debt for 15+ years**

- Any borrower age 62+: **2.6M** (out of 45.5M total borrowers)
 - Has debt on a loan (any type) that initially entered repayment 15+ years ago: **1.48M** (Note: a loan may not have been continuously in repayment for this period.)
 - Has debt on a non-Parent PLUS loan that initially entered repayment 15+ years ago: **1.16M**
 - Has debt on both non-Parent PLUS loan(s) and on Parent PLUS loans, and at least one of those outstanding loans initially entered repayment 15+ years ago: **78K**
 - Only has debt on Parent PLUS loans that initially entered repayment 15+ years ago: **312k**

2. **Parent PLUS loan data**

- Among borrowers who had a Parent PLUS disbursement for Award Year 2000 or after, in 59% of those cases, the dependent student whose education was supported with the PLUS loan also received a Pell Grant.

This is from a separate data run

- There are 3.9 million Parent PLUS (PPLUS) borrowers with outstanding PPLUS loans, as of January 2023
- There are 2.2 million PPLUS borrowers whose student also received a Pell Grant as of January 2023.
- There are 566,000 PPLUS borrowers who received a Pell Grant for their own schooling, as of January 2023.
- These are borrowers who either have open PPLUS loans with positive balances or open Parent PLUS debt in the form of consolidation loans with positive balances.

400 MARYLAND AVE., S.W., WASHINGTON, DC 20202
www.ed.gov

The Department of Education's mission is to promote student achievement and preparation for global competitiveness by fostering educational excellence and ensuring equal access.