

§ 685.203 Loan limits clarification (Submitted by Alex Ricci)

Good morning - Wanted to memorialize in writing my comment/suggestion on § 685.203 Loan limits as it relates to subsection (g)(2) on aggregate loan limits for parents borrowing on behalf of a dependent child:

(2) Aggregate Limits On or After July 1, 2026. For periods of enrollment beginning on or after July 1, 2026, the total amount of all Direct PLUS Loans that all parents may borrow on behalf of each dependent student ~~for enrollment in an eligible program of study~~ may not exceed \$65,000 ~~for the entire period of enrollment~~, without regard to any amounts repaid, forgiven, canceled, or otherwise discharged on any such loan. Any amount of loan funds that have been returned by the institution, or the borrower will not count against the aggregate loan limit under this paragraph (g)(2).

By eliminating the words above in red, we would more accurately match statute, which reads:

“(B) AGGREGATE LIMITS.—Subject to paragraph (8) and notwithstanding any provision of this part or part B, beginning on July 1, 2026, for each dependent student, the total maximum aggregate amount of Federal Direct PLUS loans that may be borrowed on behalf of that dependent student by all parents of that dependent student shall be \$65,000, without regard to any amounts repaid, forgiven, canceled, or otherwise discharged on any such loan.