Loan Forbearance Office of Postsecondary Education

January 2018 U.S. Department of Education

The data presented here are loan forbearance data for loans associated with borrower defense claims. The data were compiled by the U.S. Department of Education’s Federal Student Aid (FSA). Loan data are current as of November 2017, and borrower defense claims are current as of October 2017. Month zero is the month in which the claim was submitted. Data in Table F.1 are for claims that have at least one loan in a forbearance status.

**Table F.1: Claim Counts and Total Loan Balances for Loans in Forbearance**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Months**  **Since Claim**  **Submitted** | **2015 Claims** | | **2016 Claims** | | **2017 Claims** | |
| **Claim Counts** | **Loan Balances** | **Claim Counts** | **Loan Balances** | **Claim Counts** | **Loan Balances** |
| 0 | 3,600 | $86,349,960 | 15,650 | $297,811,130 | 7,090 | $201,090,200 |
| 1 | 5,480 | $130,377,900 | 23,370 | $442,338,320 | 11,840 | $343,222,470 |
| 2 | 5,910 | $140,789,300 | 29,830 | $561,561,120 | 16,200 | $456,908,850 |
| 3 | 6,150 | $146,646,160 | 35,400 | $658,096,700 | 17,970 | $511,055,730 |
| 4 | 6,380 | $152,285,170 | 39,300 | $719,467,620 | 18,850 | $533,507,810 |
| 5 | 6,580 | $158,140,580 | 40,930 | $750,349,190 | 19,350 | $546,551,820 |
| 6 | 6,740 | $162,082,350 | 42,420 | $778,503,430 | 19,680 | $556,576,890 |
| 7 | 6,850 | $165,002,900 | 43,810 | $802,547,140 | 19,900 | $563,628,950 |
| 8 | 6,950 | $167,686,910 | 44,990 | $823,834,850 | 20,030 | $567,056,770 |
| 9 | 7,040 | $170,120,890 | 45,750 | $838,410,540 | 20,130 | $570,020,270 |
| 10 | 7,160 | $173,431,620 | 46,420 | $852,238,220 | 20,190 | $571,633,050 |
| 11 | 7,260 | $175,470,130 | 47,070 | $865,297,740 | NA | NA |
| 12 | 7,310 | $176,949,320 | 48,270 | $887,792,080 | NA | NA |
| 13 | 7,350 | $178,304,590 | 48,690 | $896,376,850 | NA | NA |
| 14 | 7,390 | $179,349,130 | 49,010 | $902,331,290 | NA | NA |
| 15 | 7,420 | $180,165,840 | 49,290 | $907,297,480 | NA | NA |
| 16 | 7,460 | $180,836,560 | 49,450 | $910,754,070 | NA | NA |
| 17 | 7,490 | $182,020,380 | 49,540 | $913,267,150 | NA | NA |
| 18 | 7,530 | $182,904,460 | 49,600 | $914,433,580 | NA | NA |
| 19 | 7,560 | $183,346,420 | 49,650 | $915,439,360 | NA | NA |
| 20 | 7,590 | $184,022,610 | 49,660 | $915,768,900 | NA | NA |
| 21 | 7,610 | $184,715,750 | 49,670 | $915,928,130 | NA | NA |
| 22 | 7,640 | $185,535,350 | 49,670 | $916,000,060 | NA | NA |
| 23 | 7,660 | $186,086,910 | NA | NA | NA | NA |
| 24 | 7,680 | $186,531,560 | NA | NA | NA | NA |
| 25 | 7,700 | $186,915,750 | NA | NA | NA | NA |
| 26 | 7,710 | $187,079,430 | NA | NA | NA | NA |
| 27 | 7,720 | $187,382,050 | NA | NA | NA | NA |
| 28 | 7,720 | $187,452,250 | NA | NA | NA | NA |
| 29 | 7,730 | $187,548,860 | NA | NA | NA | NA |
| 30 | 7,730 | $187,577,050 | NA | NA | NA | NA |
| 31 | 7,730 | $187,577,050 | NA | NA | NA | NA |
| 32 | 7,730 | $187,577,050 | NA | NA | NA | NA |
| TOTAL | 9,490 | $225,859,370 | 73,200 | $1,260,551,660 | 36,900 | $927,115,880 |
| Counts with fewer than 10 observations were suppressed. Suppressed cells were represented by an asterisk. All remaining counts were rounded to the tens place. | | | | | | |

Assumptions

* Month—the number of months that have passed since the month in which the claim was submitted.
* Claim counts—some claims were not associated with schools or loans. Therefore, sum of claim counts may be different than the count of distinct claim numbers.
* Loan balance:
  + value used was from month prior to that in which the claim was submitted
  + value is the sum of outstanding principle balance and outstanding interest balance
* Loan attribution—loans were associated to a claim if they matched on OPEID and on either the loan's borrower Social Security Number (SSN) or student SSN. When two claims matched to a single loan, the loan data was allocated on the borrower SSN.
* Consolidated loans—were de-consolidated to link them to borrower defense claims.