

Screenshare Text- VARIOUS 10.03 PM Version

§685.203

\*\*\*

(e) \* \* \*

(4) Notwithstanding paragraph (1) of this section, beginning on July 1, 2026, for a graduate student enrolled on or after July 1, 2026-

(i) who is not and has never been a professional student at that institution, \$100,000.

(ii) who is or has been a professional student at that institution, \$200,000, minus any amounts such student borrowed as a graduate student.

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(6) The limitations for aggregate loan limits described in paragraphs (e) (4) and (e) (5) of this section shall not be applicable to student borrowers during the period of the student's expected time to credential, if-

(i) the student is enrolled in a program of study at an institution as of June 30, 2026; and

(ii) a Direct Loan was made for such program of study prior to July 1, 2026.

\* \* \*

(m) \* \* \*

(2) Institutionally Determined Loan Limits

(i) Beginning on July 1, 2026, an institution may limit the total amount of Direct Subsidized, Unsubsidized, and PLUS loans that a student, or a parent on behalf of such student, may borrow for a program of study for an academic year, as long as any such limit is applied consistently to all students enrolled in that program of study.

(ii) An institution that limits the total amount of Direct Loans for an eligible program under paragraph

(1) (2) (i) of this section must document its decision and follow the record retention and examination requirements in 34 CFR 668.24.

(iii) An institution must provide clear and conspicuous information describing any program of study that is subject to the loan limitation and explain the need for such limitation to current and prospective students, including, but not limited to: publication in the institution's course catalog, publication on institution's website(s), and award notifications.

(iv) Prior to taking such action under paragraph (1) (2) (i) of this section, an institution must notify the student who plans to enroll or is enrolled in the program subject to this limitation.

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**§ 682.215**

\* \* \*

(e) \* \* \*

(6) If a borrower who is currently repaying under another repayment plan selects the income-based repayment plan but does not provide the documentation described in paragraphs (e) (1) (i) through (e) (1) (iii) of this section, ~~or if the borrower's payment would exceed the amount the borrower would otherwise pay under the FFEL standard repayment plan based on a 10-year repayment periods as a loan holder determines that the borrower's payment is the amount described in paragraph (d) (1) (i) does not have a partial financial hardship~~, the borrower remains on his or her current repayment plan.