

**Topical Heading**

School Improvement

**Program Title**

# Excellence in Economic Education

**CFDA # (or ED #)**

84.215B

**Administering Office**

Office of Innovation and Improvement (OII)

**Who May Apply (by category)**

Nonprofit Organizations

**Who May Apply (specifically)**

Any national nonprofit education organization that has as its primary purpose the improvement of the quality of student understanding of personal finance and economics through effective teaching of economics in grades K–12 may apply. Applicants are required to submit evidence of their organization's eligibility.

**Current Competitions**

None. FY 2007 funds will support one continuation award.

**Type of Assistance (by category)**

Discretionary/Competitive Grants

**Appropriations**

Fiscal Year 2005 \$1,488,000

Fiscal Year 2006 \$1,473,120

Fiscal Year 2007 \$1,473,120

**Fiscal Year 2007 Awards Information**

*Note: The Department is not bound by any estimates in this notice.*

Number of New Awards Anticipated: 0

Number of Continuation Awards: 1

Average Continuation Award: \$1,473,120

**Legislative Citation**

*Elementary and Secondary Education Act of 1965 (ESEA)*, as amended, Title V, Part D, Subpart 13, Sec. 5531–5537; 20 U.S.C. 7267–7267f

**Program Regulations**

*EDGAR*; 34 *CFR* 74, 75, 77, 79, 80, 81, 82, 84, 85, 86, 97, 98 and 99

**Program Description**

This program promotes economic and financial literacy among students in kindergarten through grade 12 by the award of one grant to a national nonprofit education organization that has as its primary purpose the improvement of the quality of student understanding of personal finance and economics.

**Types of Projects**

In FY 2005, a five-year grant was awarded to the National Council on Economic Education (NCEE). With the FY 2007 funds from this grant, NCEE will expand its current programs and develop new programs as it continues to work through its network of state councils and over 200 university-based centers. NCEE has reached out to state education agencies (SEAs), local education agencies (LEAs), and other organizations that promote economic and financial literacy to encourage them to apply as subgrantees and is expanding and strengthening its relationship with state and local personal finance, entrepreneurial, and economic education organizations by offering a variety of programs designed to advance the cause of economic and financial literacy. Additionally, NCEE is funding grants to other organizations involved in teacher training; the distribution of curriculum materials to the schools; student and school-based activities; replication of best practices; and research that measures student learning.

**Education Level (by category)**

K–12

**Subject Index**

Academic Achievement, Economics, Elementary Secondary Education

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**Links to Related Web Sites**

<http://www.ed.gov/programs/econeducation/index.html>