


| | Fiscal Year 2005 Official | | | | Fiscal Year 2006 Official | | | | Fiscal Year  2007 Official | | | |
|---------------------|---------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---------------------------|--------------------------|----------------------------------|---|---------------------------|--------------------------|----------------------------------|
| | # of Schools | Borrower Default Rate (%) | # of Borrowers Defaulted | # of Borrowers Entered Repayment | # of Schools | Borrower Default Rate (%) | # of Borrowers Defaulted | # of Borrowers Entered Repayment | # of Schools | Borrower Default Rate (%) | # of Borrowers Defaulted | # of Borrowers Entered Repayment |
| Public | 1,574 | 4.6% | 58,082 | 1,260,113 | 1,576 | 5.0% | 72,995 | 1,455,952 | 1,511 | 6.7% | 80,306 | 1,186,074 |
| Less than 2 yrs | 138 | 5.1% | 368 | 7,112 | 148 | 6.4% | 498 | 7,732 | 138 | 7.6% | 568 | 7,395 |
| 2-3 yrs | 845 | 7.8% | 30,930 | 391,539 | 839 | 8.4% | 38,340 | 451,676 | 798 | 10.1% | 41,830 | 413,678 |
| 4yrs(+) | 591 | 3.1% | 26,784 | 861,462 | 589 | 3.4% | 34,157 | 996,544 | 575 | 4.9% | 37,908 | 765,001 |
| Private | 1,704 | 2.2% | 18,895 | 822,945 | 1,686 | 2.3% | 22,409 | 936,569 | 1,641 | 3.8% | 25,643 | 663,966 |
| Less than 2 yrs | 41 | 9.0% | 245 | 2,702 | 42 | 8.7% | 138 | 1,574 | 32 | 12.0% | 191 | 1,581 |
| 2-3 yrs | 209 | 6.2% | 1,259 | 20,251 | 182 | 5.7% | 989 | 17,054 | 180 | 8.2% | 1,123 | 13,690 |
| 4yrs(+) | 1,454 | 2.1% | 17,391 | 799,992 | 1,462 | 2.3% | 21,282 | 917,941 | 1,429 | 3.7% | 24,329 | 648,695 |
| Proprietary | 1,460 | 8.2% | 51,664 | 627,085 | 1,524 | 9.6% | 72,190 | 747,690 | 1,526 | 11.1% | 82,206 | 740,575 |
| Less than 2 yrs | 673 | 9.1% | 9,211 | 101,052 | 690 | 11.5% | 11,344 | 98,319 | 693 | 12.6% | 11,472 | 90,596 |
| 2-3 yrs | 564 | 9.2% | 18,838 | 204,115 | 604 | 11.1% | 25,518 | 229,190 | 585 | 12.6% | 28,347 | 223,706 |
| 4 yrs(+) | 223 | 7.3% | 23,615 | 321,918 | 230 | 8.4% | 35,328 | 420,181 | 248 | 9.9% | 42,387 | 426,273 |
| Foreign | 457 | 1.0% | 121 | 11,156 | 466 | 1.2% | 150 | 12,359 | 435 | 2.2% | 163 | 7,276 |
| Unclassified | 1 | 0.0% | 0 | 29 | 1 | 0.0% | 0 | 6 | 1 | 0.0% | 0 | 5 |
| TOTAL | 5,196 | 4.7% | 128,762 | 2,721,328 | 5,253 | 5.3% | 167,744 | 3,152,576 | 5,114 | 7.2% | 188,318 | 2,597,896 |

Comparison of FY 2007 Official FFELP Cohort Default Rates to Prior Two Official FFELP
Calculated August 1, 2009