

[Date]

Dear Parent:

We would like to alert you to a tremendous opportunity for your child and, for you, as a PLUS loan borrower. If you or your child has one or more student loans, you can better manage the high cost of education through the William D. Ford Federal Direct Consolidation Loan Program.

Interest Rates on Student Loans are at Historic Lows!

Interest rates on variable rate student loans are currently at the lowest levels in more than three decades. For borrowers, this presents a unique opportunity for significant savings.

Lock in a Low Fixed Rate and Reduce Your Total Cost of Borrowing

Consolidation enables you or your child to convert variable rate student loans into one single loan — at a lower fixed rate. Depending on the repayment plan selected, a lower fixed rate can reduce the total cost of borrowing.

While it is uncertain whether interest rates will rise, we anticipate an increase this summer.
Do not hesitate...consolidate (before the rates go up again)!

Applying is fast, easy and FREE! You and your child can apply in minutes at www.loanconsolidation.ed.gov. If you need additional support, our Servicing Center is available to assist you at 1-800-848-0979.

Sincerely,